

ARMSTRONG COUNTY COMMUNITY FOUNDATION

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2004

REVENUE:

Direct public support	\$ 635,368
Special events and activities	40,417
Interest income	108
Investment earnings	<u>118,453</u>

TOTAL REVENUE 794,346

EXPENSES:

Program services:

Tuition Scholarship Program	107,380
Grants to charitable agencies	<u>83,628</u>

Total program services 191,008

Support services:

Schedule following	<u>88,235</u>
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TOTAL EXPENSES 279,243

CHANGE IN NET ASSETS 515,103

NET ASSETS, BEGINNING OF YEAR 774,299

NET ASSETS, END OF YEAR \$ 1,289,402

The accompanying notes are an integral part of these financial statements.