

# ARMSTRONG COUNTY COMMUNITY FOUNDATION

## STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2002

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REVENUE:	
Direct public support	\$ 297,190
Special events and activities	36,048
Interest income	798
Unrealized gain (loss) on investments	<u>( 15,726)</u>
TOTAL REVENUE	<u>318,310</u>
EXPENSES:	
Program services:	
Tuition Scholarship Program	142,080
Grants to charitable agencies	<u>16,000</u>
Total program services	<u>158,080</u>
Support services:	
Special events and activities	15,216
Salaries and wages	8,334
Occupancy	7,744
Printing and publications	691
Payroll taxes	657
Postage	389
Education	<u>31</u>
Total support services	<u>33,062</u>
TOTAL EXPENSES	<u>191,142</u>
CHANGE IN NET ASSETS	127,168
NET ASSETS, BEGINNING OF YEAR	<u>347,658</u>
NET ASSETS, END OF YEAR	<u>\$ 474,826</u>

The accompanying notes are an integral part of these financial statements.