

ARMSTRONG COUNTY
**COMMUNITY
FOUNDATION**
HISTORY

BASED ON 12/31/YEAR END

Year	Investment	Investment	Number of	Grants	Grant	New Scholarships	Scholarship	EITC K-12	Number of	Up Front	Avg Inv
Ending	Value	Income	Funds	Awarded	Values	Awarded	Values	Grants	Students	Inv Fee %	Exp %
1997		Merchants	National	Bank	commitment	\$20,000.00	a year for	5 years			
1998	\$240,000.00		1	0		0					
1999	\$231,189.00	15.60%	1	0		0				3.50%	0.75%
2000	\$240,897.00	4.40%	3	4	\$19,050.00	0				3.50%	0.72%
2001	\$204,074.00	(-5.80%)	3	5	\$14,500.00	0				3.50%	0.72%
2002	\$495,321.00	3.90%	4	7	\$15,000.00	1	\$1,000.00	\$142,080.00	205	2.50%	0.71%
2003	\$810,352.00	17.90%	10	10	\$25,440.00	1	\$2,000.00	\$195,510.00	215	2.00%	0.70%
2004	\$1,146,950.00	12.50%	12	18	\$53,534.00	1	\$3,000.00	\$109,610.00	196	1.50%	0.69%
2005	\$1,453,707.00	10.90%	29	23	\$55,375.00	3	\$6,500.00	\$123,035.00	186	0.00%	0.66%
2006	\$2,314,326.00	14.90%	40	37	\$48,628.00	12	\$22,600.00	\$145,222.00	215	0.00%	0.66%
2007	\$4,075,668.00	14.13%	50	76	\$147,998.00	12	\$21,250.00	\$225,664.50	153	0.00%	0.72%
Cumulative				180	\$379,525.00	30	\$56,350.00	\$941,121.50	1170		

Notes: *Initial Meeting Held November 19, 1997*
ACCF Administration Fee - 1% Fund Value on December 31
No Executive Director in 1999
Part Time Executive Director in 2001
Full Time Executive Director in 2002